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Eden based woodchip exporter South East Fibre Exports (SEFE) has announced that the Company has received advice from the Australian Competition and Consumer Commission that, following an investigation of claims by the Australian Greens MLC John Kaye of misleading and deceptive conduct by SEFE in respect to its proposed bioenergy project, the ACCC had considered all the issues and had decided not to pursue the matter further.

SEFE Corporate Affairs Manager Vince Phillips said that SEFE will continue to develop the Eden project as a green energy project in which waste produced from renewable resources would be used to produce power that would displace power currently produced from the use of non renewables such as fossil fuels.

Mr. Phillips said that the community could expect more outlandish statements from Mr Kaye such as his recent claim in Merimbula that SEFE was to build up to 19 biomass power plants.

“Current profile building in the NSW Greens is not so much about renewable power as about political power. With Lee Rhiannon being pushed out of NSW politics the race is on to move up the Party ladder and we have entered the “say anything to get in the media” phase added Mr Phillips.

He said that SEFE was committed to its green energy project and still hoped to have an Environmental Assessment on the project released for public comment around the end of 2009.

SEFE General Manager Peter Mitchell said that it was more than just interesting to watch overseas reaction in response to the passing of specific legislation on renewable energy targets through various Parliaments.

“The focus on biomass sourced power has increased massively “ he said, “ as Governments come to terms with decisions such as that by the European Parliament to demand at least 20% renewable energy by 2020.”

Mr Mitchell added that once those targets pass into legislation the theory and hype stops and actual on the ground delivery becomes the task and real investors take over from the media “shock jocks” to produce the real outcomes. “Those same targets are coming to Australia and the SEFE intention is to be part of the solution to a huge challenge to be met in a very short time frame”.

Mr Mitchell pointed to a recent report by the International Energy Association (IEA) In which it declared that bioenergy could sustainably contribute up to a third of global primary energy supply by 2050, with bioenergy considered the only renewable resource that can replace fossil fuels in all energy markets, in the production of heat, electricity and fuels for transport.

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Further Info Vince Phillips 0427960244 Peter Mitchell 0428665239